

Notes	
1	Email support is available at vh2solutions@gmail.com and phone support at 970-430-6092.
2	This same readme file is used for the single index spreadsheets and the combined spreadsheet. The Master sheet of the files will be appropriately edited for the single indexes.
3	<p>Master sheet descriptions</p> <ul style="list-style-type: none"> * Trade Date: Days when indexes were updated 26-Mar-2004 through 1-Dec-2011 * M1-M2 M: End of day value of rolling index for the first and second month futures * M2-M3 M, M3-M4 M, M4-M5 M: same as M1-M2 for their respective month pairs * M4/5/6/7: End of day value for the rolling index comprised of months 4 through 7
4	<p>* The algorithms used to generate these indexes from 20-December-2005 are published in the prospectuses of the ETN/ETFs that use them. UBS's long fund prospectus: http://www.ibb.ubs.com/mc/etracs_US/downloads/multivix_long_prospectus.pdf is a good example.</p>
5	<p>* In the period from 26-Mar-2004 to 19-Dec-2005 there were some periods where there is no front month (M1) data. I adapted the extrapolation approach specified in the prospectuses to generate the missing M1 data. I may choose to improve that algorithm in the future, which would change some of the M1-M2 M index values in the 26-Mar-2004 to 19-Dec-2005 timeframe. It would not change the M1-M2 M data after 19-Dec-2005</p>
6	<p>The futures data used to generate these indexes was downloaded from the CBOE website (http://www.cboe.com/). I created a master spreadsheet that integrated their 95+ spreadsheets into a single integrated sheet that made the creation of these indexes a reasonable exercise. See http://sixfigureinvesting.com/2010/12/volatility-futures-worksheet/ for more information.</p>
7	<p>These rolling indexes don't exactly match the official indexes (SPVXSTR, SPVIX2MT, SPVIX3MT, SPVIX4MT, SPVIX5MT, and SPVXMTR) that begin December 20th, 2005, but when I compare my results to samples freely available on Bloomberg my results track for:</p> <ul style="list-style-type: none"> * M1-M2 within: +-0.01% from Feb 07 on, +-.2% before that * M2-M3 within +-0.5% from Feb 07 on, +- 1.0% before that * M3-M4 within +-0.5% from Feb 07 on, +- 1.0% before that * M4-M5 within: +- 0.02% * M4/5/6/7 within: +- .1% <p>I don't know why my results diverge from the official indexes, but it looks like the CBOE base futures data has a couple of errors (e.g., the CBOE's Jan 3, 2007 data appears to be a duplicate of Dec, 29, 2006), and the M2-M3, M3-M4 indexes themselves seem to have a couple of errors transitioning month to month (e.g. M3 on Jan 16, 2007). Of course there may be defects in my spreadsheets also.</p>
8	<p>This content is sold for educational / informational purposes only, and is not intended for trading purposes or advice. VH2 LLC (the owner of this site) is not liable for any informational errors, incompleteness, or delays, or for any actions taken in reliance on information contained herein. It is not intended as advice to buy or sell any securities. VH2 LLC is not a registered investment firm, and I am not a registered investment adviser. Please do your own homework and accept full responsibility for any investment decisions you make.</p>